

Letter of Credit Guarantee No.  
Application to be filed in two originals

<b>1 Applicant</b>	Official name and contact person		Telephone
	Postal address		Telefax
<b>2 Exporter</b>	Official name and contact person		Telephone
	Postal address		Telefax
	Manufacturer's official name and address (if other than Exporter and if known to applicant)		
<b>3 Export Transaction</b>	Goods		
	Contract price or export value	Finnish content, %	
<b>4 Issuing Bank</b>	Official name		Issuing Bank's country
	Postal address		
	Does applicant have previous experience of Issuing Bank? (To be completed when applying for Letter of Credit Guarantee covering commercial risk) <input type="checkbox"/> Yes <input type="checkbox"/> No		
	If yes, contact person's name and telephone		
<b>5 Letter of Credit</b> <small>(Letter of Credit Guarantee to be applied for prior to confirmation)</small>	Nominal amount in Letter of Credit currency and terms of payment		Applicant's reference
	Nominal amount to be included in Letter of Credit Guarantee	Fee(s) for confirming Letter of Credit (%)	
	Percentage of Cover applied for (max. 50 %)	Interest and default interest (if applicable)	
	Date of Issuing Bank's request for confirmation (if applicable)	Validity period of Letter of Credit	Delivery schedule
<b>6 Risks to be Covered by Letter of Credit Guarantee</b>	<input type="checkbox"/> Political <input type="checkbox"/> Commercial		
<b>7 Signature of Applicant</b>	We acknowledge that the General Conditions for Letter of Credit Guarantees dated 1 September 2007 will apply to the Letter of Credit Guarantee. We undertake to pay the Handling Fee. We confirm that the ICC Uniform Customs and Practice for Documentary Credits and/or the ICC International Standby Practices will apply to the Letter of Credit.  Place, date and official signature of applicant		

<p><b>8 Letter of Credit Guarantee Offer</b></p>	<p><input type="checkbox"/> Finnvera has granted the Letter of Credit Guarantee to the applicant (hereinafter the "Guarantee Holder") based on the Letter of Credit Guarantee application and on the conditions below (together the "Letter of Credit Guarantee Offer").</p> <p><input type="checkbox"/> Finnvera has rejected the Letter of Credit Guarantee application.</p> <p>Letter of Credit Guarantee No. _____</p> <p>The definitions set out in the General Conditions for Letter of Credit Guarantees dated 1 September 2007 shall apply to the Letter of Credit Guarantee Offer, unless otherwise stated herein.</p>				
<p><b>9 Guaranteed Receivables and Risks Covered</b></p>	<p>Nominal amount in Letter of Credit currency _____</p> <p>Interest unless included in the nominal amount _____</p> <p>Default interest based on a separate undertaking _____</p> <p><input type="checkbox"/> Political risk, percentage of cover _____ %</p> <p><input type="checkbox"/> Commercial risk, percentage of cover _____ %</p> <p>The Guarantee Holder shall retain a minimum of _____ % of the Guaranteed Receivables on its own risk.</p>				
<p><b>10 Premiums and Fees</b></p>	<p>Handling fee</p>	<p>EUR</p>	<p>Due Date</p>	<p>Ref. No.</p>	<p>_____</p>
	<p>Guarantee Premium as determined below</p>		<p>Due Date</p>	<p>7 Banking Days after each use of the Letter of Credit.</p>	<p>Ref. No.</p>
	<p>The Guarantee Holder shall pay the Handling Fee irrespective of whether the Letter of Credit Guarantee enters into force or not. The Guarantee Premium is _____ % of the fee charged by the Guarantee Holder for confirming the portion of the Letter of Credit which is covered by the Letter of Credit Guarantee. The Letter of Credit Currency will be converted into Euros using the ECB Exchange Rate on the date preceding the date of each use of the Letter of Credit. Finnvera may change the Guarantee Premium if any amendments to the Letter of Credit approved by Finnvera affect the basis of calculation of the Guarantee Premium.</p> <p>The Guarantee Holder shall pay the Handling Fee and the Guarantee Premium into Finnvera's account, IBAN FI62 8000 1100 8334 42, BIC DABAFIHH, stating the Ref. No. not later than on the due date stated above. Finnvera does not invoice the payments separately.</p>				
<p><b>11 Special Conditions</b></p>	<p>The Guarantee Holder shall obtain a written declaration of the Finnish content of the Export Transaction from the Exporter and deliver such declaration to Finnvera on Finnvera's request.</p>				
<p><b>12 Validity Period of the Letter of Credit Guarantee Offer</b></p>	<p>The Letter of Credit Guarantee Offer is valid until _____. If the risk of loss, in the opinion of Finnvera, has materially increased as compared with the circumstances prevailing at the time of issuing the Letter of Credit Guarantee Offer, Finnvera may, prior to the Letter of Credit Guarantee entering into force, cancel the Letter of Credit Guarantee Offer or change its conditions.</p>				
<p><b>13 Guarantee Agreement and Applicable Conditions</b></p>	<p>The Letter of Credit Guarantee Offer shall constitute a Guarantee Agreement when the Guarantee Holder has signed the acceptance under paragraph 14 below and returned the duly signed document to Finnvera within the validity period mentioned in paragraph 12 above. The Guarantee Holder may apply for an extension of the validity period. The General Conditions shall apply to the Letter of Credit Guarantee.</p> <p>Helsinki <b>Finnvera plc</b></p>				
<p><b>14 Guarantee Holder's Acceptance</b></p>	<p>We accept and agree to the terms and conditions of the Letter of Credit Guarantee and acknowledge that we have received a copy of the General Conditions. We have confirmed the Letter of Credit on _____ (date).</p> <p>Place, date and official signature of Guarantee Holder</p>				