

Information on the impact of financing, application for a loan for micro-enterprise growth

The loan for micro-enterprise growth is intended to boost the growth and productivity of profitable micro-enterprises meeting the EU definition. The loan is intended for financing investments and development measures that will significantly improve the company's operations and competitiveness.

The information in this questionnaire will be used to assess the financial situation of companies and the targeting of financing. Information on individual companies will not be published, and the findings will be presented in an aggregate and anonymised form in which individual companies cannot be identified. The information may be combined with other statistics, including data administrated by Statistics Finland and the Bank of Finland.

Please fill in the form carefully to speed up the processing of your application.

Details of applicant company

Company name

Business ID

What is the company's principal form of business?

For which purpose or object is financing applied for?

Will you apply for other financing or grants for the project in addition to this loan? You can choose several options.

- Yes, from private financial markets
- Yes, from another public organisation (incl. Business Finland, ELY Centre)
- No

What impact will the planned measures have on the company's turnover in the next year?

- Turnover will increase
- Turnover will decrease
- The measures will have no impact on the company's turnover

What impact will the planned measures have on the company's employees in the next year?

- The number of employees will increase
- The number of employees will decrease
- The measures will have no impact on the company's employee numbers

For what uses are you applying for funding? Please select no more than two main uses.

- Investments in ICT equipment, software or similar
- Other investments in machinery/ equipment or construction
- Business development projects, including personnel competence
- Working capital financing, company growth or internationalisation
- Working capital financing due to cyclical conditions or challenging financial situation
- Financing ownership arrangements or acquisitions
- Financing export transactions
- For other purposes

**What impacts will the current project to be financed have on the productivity or competitiveness of the company?
Please select all options that apply.**

- Sales will increase
- Costs (per produced unit) will decrease
- Products or services will improve
- Sales margin will increase
- Investment is necessary in order to maintain the vitality of the company
(in other words, without this project business continuity is at risk)
- Other, please specify _____

Which bank does your company usually deal with?

How much debt does your company have?

- Bank loan _____ €
- Loan from a financing provider other than a bank _____ €
- Loan from a private individual _____ €
- Loan from another source _____ €
- Leasing _____ €
- Other debts _____ €

Has your company needed to obtain external financing in the last 12 months?

- Yes, we have received external financing in the last 12 months
- Yes, but we have not applied for financing
- Yes, but we did not receive financing even though we applied for it
- No

Have access to or terms of financing made it more difficult for the company to carry out a project in the last 12 months?

- Yes, the project did not go ahead
- Yes, the project was carried out partially
- Yes, the project was postponed
- No

Do you intend to apply for external financing in the next 12 months? You can select several options.

- Yes, from a bank
- Yes, from a financing provider other than a bank
- Yes, from a private individual investor
- Yes, from Finnvera
- Yes, from Business Finland
- Yes, from the ELY Centre
- Yes, through crowdfunding
- Yes, from other sources, please specify _____
- We do not intend to apply for funding

Which of the following best describes your company's situation?

- We are strongly growth-oriented
- We strive to grow as much as possible
- We strive to maintain our position (and this requires growth)
- The company has no growth targets
- Our company will wind down in the next year

Does your company have internationalisation goals?

- Yes
- No

If yes, please describe your internationalisation goals briefly.

Has the company taken, or does it intend to take, measures related to the green transition?

- Yes
- No

If yes, please describe your measures briefly.

How did you first find out about Finnvera's loan for micro-enterprise growth?

- On Finnvera's website
- From a bank
- From business advisory organisations
- On social media
- From Finnvera personnel
- Other, please specify _____

The following questions are fictitious and intended to gain a better understanding of the company's position in the financial market. Your answers will not affect the processing of your application.

Imagine that you receive a loan of EUR 50,000 to carry out a project. The loan has a repayment period of 5 years. Which is *the highest total interest rate* (reference rate + margin) at which you would still be willing to take out the loan to carry out the project?

- 4% (monthly repayments of approx. €920, total cost approx. €55,200)
- 6% (monthly repayments of approx. €960, total cost approx. €57,800)
- 8% (monthly repayments of approx. €1,010, total cost approx. €60,400)
- 10% (monthly repayments of approx. €1,050, total cost approx. €63,100)
- 15% (monthly repayments of approx. €1,160, total cost approx. €70,000)
- 20% (monthly repayments of approx. €1,280, total cost approx. €76,800)

If Finnvera does not grant you the loan you are applying for, what will you do?

- We will apply to a bank for financing for the project
- We will apply to a financing company other than a bank for financing for the project
- We will apply to a private individual investor for financing for the project
- We will apply to Business Finland for financing for the project
- We will apply to the ELY Centre for financing for the project
- We will seek financing for the project through crowdfunding
- We will apply for financing for the project elsewhere, please specify _____
- We will give up the project and not apply for financing.