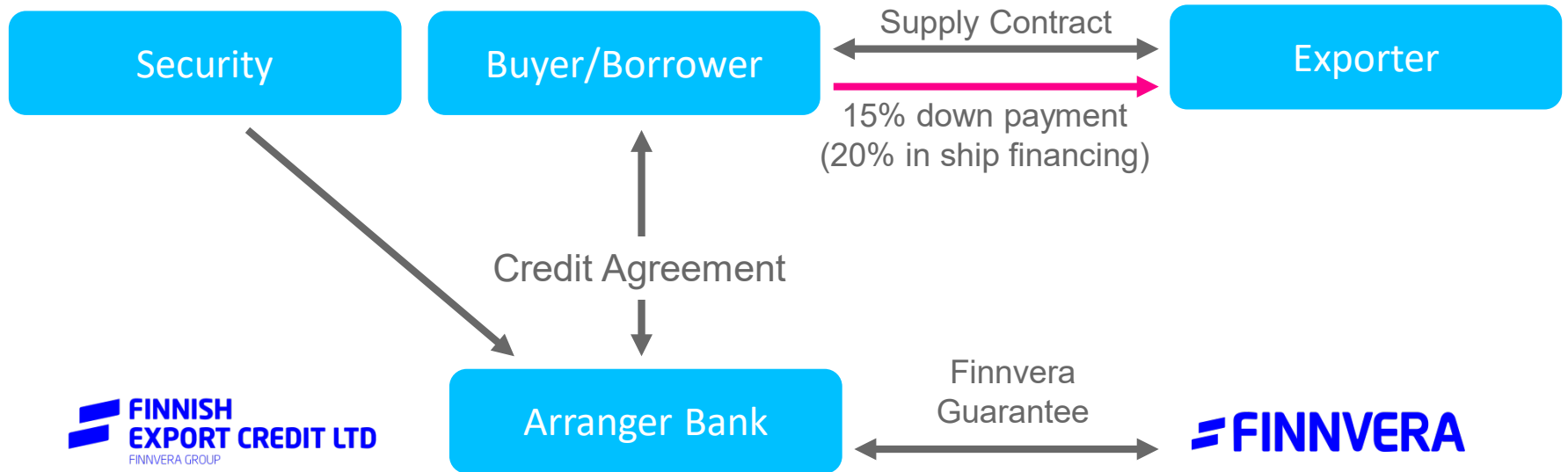


Financing of Export and Ship Credits

FEC Financing

Stage 1



FEC Financing

Stage 2

